

Pursuant to article 20 of the Articles of Association of “METALS-BANKA” a.d. Novi Sad and article 28 of the Rulebook of the Assembly of “METALS-BANKA” a.d. Novi Sad, on its 37th extraordinary meeting held on the 28, April 2010, the Assembly reaches the following under item 1 of the agenda

**DECISION
ON ADOPTING THE MINUTES
FROM THE 37th EXTRAORDINARY MEETING OF THE ASSEMBLY**

1. The Minutes from the extraordinary meeting of the Assembly of “METALS-BANKA” a.d. Novi Sad are adopted – no objections.
2. The Minutes from the previous item are a constituent of this Decision.

President
of the 37th extraordinary meeting
Romana Rudić, sgd

Pursuant to article 34 of the Memorandum of Association of “METALS-BANKA” akcionarsko društvo Novi Sad concluded on 11, May 1995, followed by its amendments as of 18, June 2001, 18, March 2005, 25-29, June 2006 and 30, May 2008, and article 20 of the Articles of Association of “METALS-BANKA” a.d. Novi Sad as of 25-29, September 2006, followed by its amendments as of 30, June 2008 and 12, November 2009, on its 37th extraordinary meeting held on 28, April 2010, the Assembly of the Bank passes the following, under item 2 of the agenda

**DECISION
on the 5th Amendments
to the Memorandum of Association of “METALS-BANKA”
akcionarsko društvo Novi Sad**

Article 1

This Decision is to amend the Memorandum of Association of “METALS-BANKA” akcionarsko društvo Novi Sad, concluded in Novi Sad on 11, May 1995, together with the Bank’s Amendments of the Memorandum of Association (hereinafter: the Memorandum) as of 18, June 2001, 25-29, September 2006 and 30, May 2008, in order to change the business name “METALS-BANKA” akcionarsko društvo Novi Sad.

Article 2

The name of the Memorandum is changed as follows:

“The Memorandum of Association of RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad”.

Article 3

Paragraph 4 is added to article 1 of the Memorandum as follows:

“On 28, April 2010, the Decision on the 5th Amendments to the Memorandum of Association of “METALS-BANKA” akcionarsko društvo was passed, whereby “METALS-BANKA” akcionarsko društvo Novi Sad changed its business name into RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad.”

Article 4

Article 2 paragraph 1 and 2 of the Memorandum are changed as follows:

“Bank business name:
RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad

Abbreviated business name:
RAZVOJNA BANKA VOJVODINE a.d. Novi Sad.”

Article 5

In article 34 the words “of the Memorandum of Association of ‘METALS-BANKA’ akcionarsko društvo Novi Sad” are replaced with “of this Memorandum”.

Article 6

The Revised text of the Memorandum of Association shall be determined pursuant to the Amendments to the Memorandum determined by this Decision.

Article 7

This Decision, i.e., the 5th Amendments to the Memorandum determined by this Decision, shall come into effect the day it has been passed, but not before the day the Bank has received the resolution of the National Bank of Serbia. With it, the National Bank of Serbia gives its consent to the Amendments to the Memorandum.

President
of the 37th extraordinary meeting

Romana Rudić, sgd

Pursuant to article 20 of the Articles of Association of “METALS-BANKA” a.d. Novi Sad and article 66 of the Law on Banks (“the Official Gazette of the Republic of Serbia” No. 107/2005), on its 37th extraordinary meeting held on the 28, April 2010, the Assembly reaches the following decision under item 3 of the agenda

DECISION
on determining the Revised Text of the Memorandum of Association
of RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad

1. The Revised Text of the Memorandum of Association of RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad is hereby determined in the text submitted to this Decision and makes up its constituent.
2. This Decision shall come into effect on the day of its adoption.

President
of the 37th extraordinary meeting

Romana Rudić, sgđ

Pursuant to article 20 paragraph 1 item 2 of the Articles of Association, passed at the 27th meeting, with the time left to come out in favour of or against from 25 to 29 September 2006 and amended by the Decision on the 1st Amendments to the Articles of Association No. 15/08, as of 30, September 2008, which was passed at the 38th extraordinary meeting of the Assembly of the Bank and amended by the Decision on the 2nd Amendments to of the Articles of Association No. 6171-19/09, as of 12, November 2009, passed at the extraordinary meeting of the Bank, on its extraordinary meeting held on 28, April 2010, the Assembly of “METALS-BANKA” akcionarsko društvo Novi Sad passes the following, under item 4 of the agenda

DECISION
on the 3rd Amendments to the ARTICLES OF ASSOCIATION
of “METALS-BANKA” akcionarsko društvo Novi Sad

Article 1

With this Decision the Articles of Association of “METALS-BANKA” akcionarsko društvo (hereinafter: the Articles) are hereby amended, in order to comply with the amendments of the incorporation act by which “METALS-BANKA” akcionarsko društvo Novi Sad has changed its business name into: THE DEVELOPMENT BANK OF VOJVODINA akcionarsko društvo Novi Sad.

Article 2

The name of the Articles is changed as follows:

“THE ARTICLES OF ASSOCIATION OF RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad”.

Article 3

In article 1 of the Articles, the words ““METALS-BANKA’ akcionarsko društvo Novi Sad” are replaced with “RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad”, in a suitable grammatical case.

Article 4

The Revised Text of the Articles shall be determined pursuant to the amendments of the Articles determined by this Decision.

Article 5

This Decision, i.e., its amendments to the Articles determined by this Decision, shall come into effect on the day of its adoption, but not before the day the Bank has received the resolution from the National Bank of Serbia. With it, the National Bank of Serbia gives its consent to the Amendments to the Articles.

President
of the 37th extraordinary meeting

Romana Rudić, sgd

Pursuant to article 20 of the Articles of Association of “METALS-BANKA” a.d. Novi Sad, and in accordance with article 66 of the Law on Banks (“The Official Gazette of the Republic of Serbia” No. 107/2005), on its 37th extraordinary meeting held on 28, April 2010, the Assembly of “METALS-BANKA” a.d. Novi Sad passes the following, under item 5 of the agenda

DECISION
on determining the Revised Text of the Articles of Association
of RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad

1. The Revised Text of the Articles of Association of RAZVOJNA BANKA VOJVODINE akcionarsko društvo Novi Sad is hereby determined, in the text submitted in this Decision and makes up its constituent.
2. This Decision comes into effect on the day of its adoption.

President
of the 37th extraordinary meeting

Romana Rudić, sgd